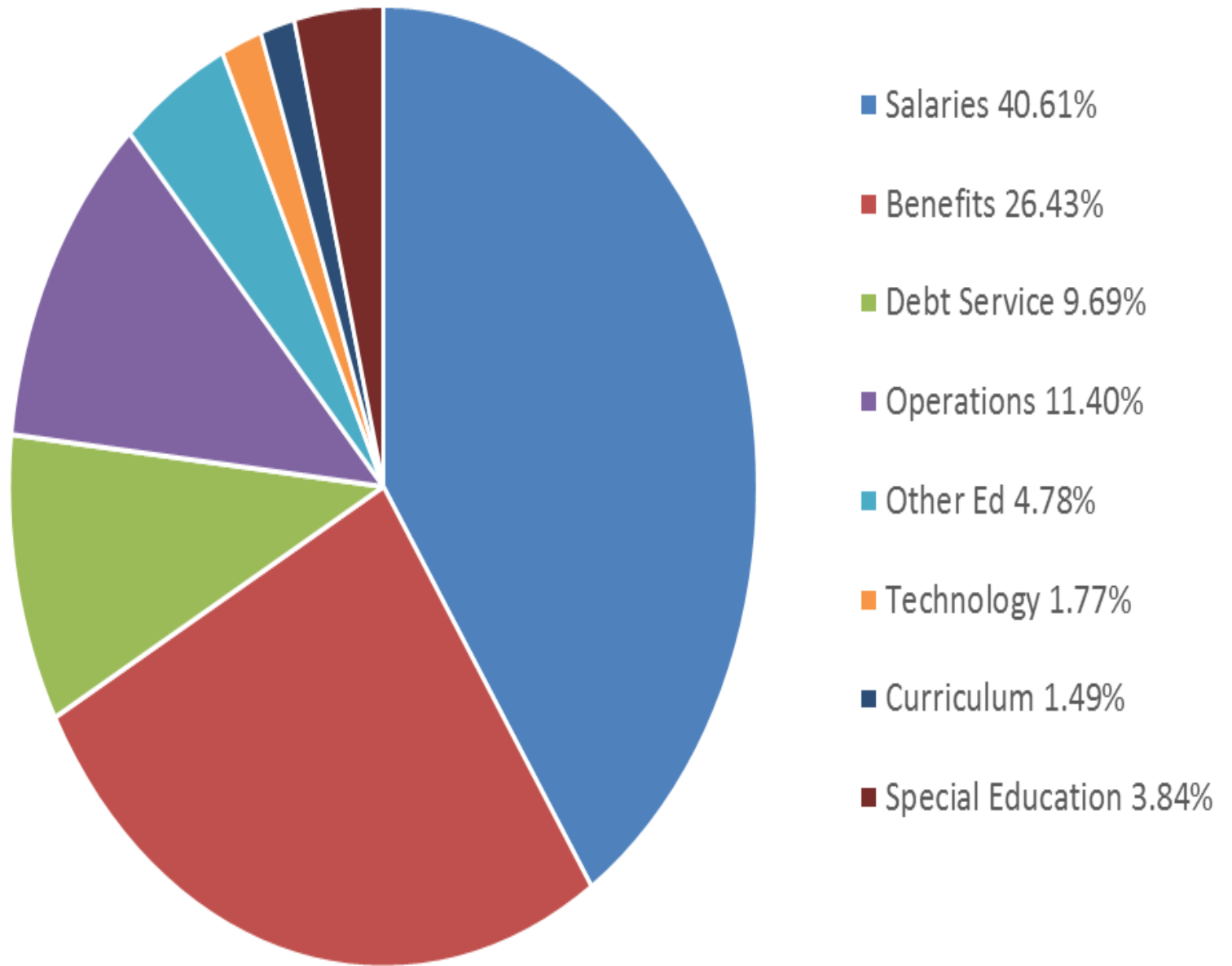


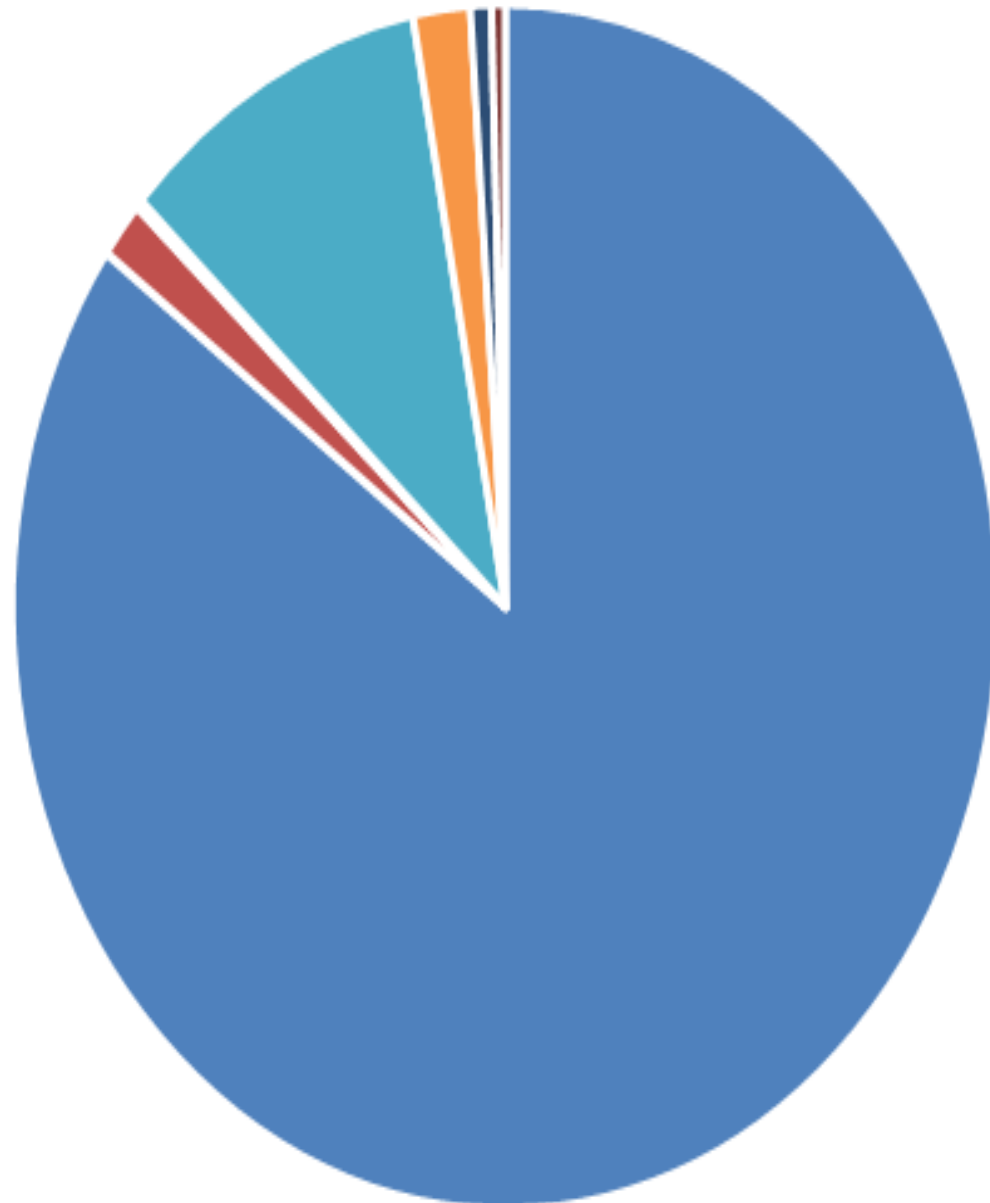
2019-2020
Proposed Final Budget
Southern Lehigh
School District

April 23, 2019

2019-2020 Budget Breakdown

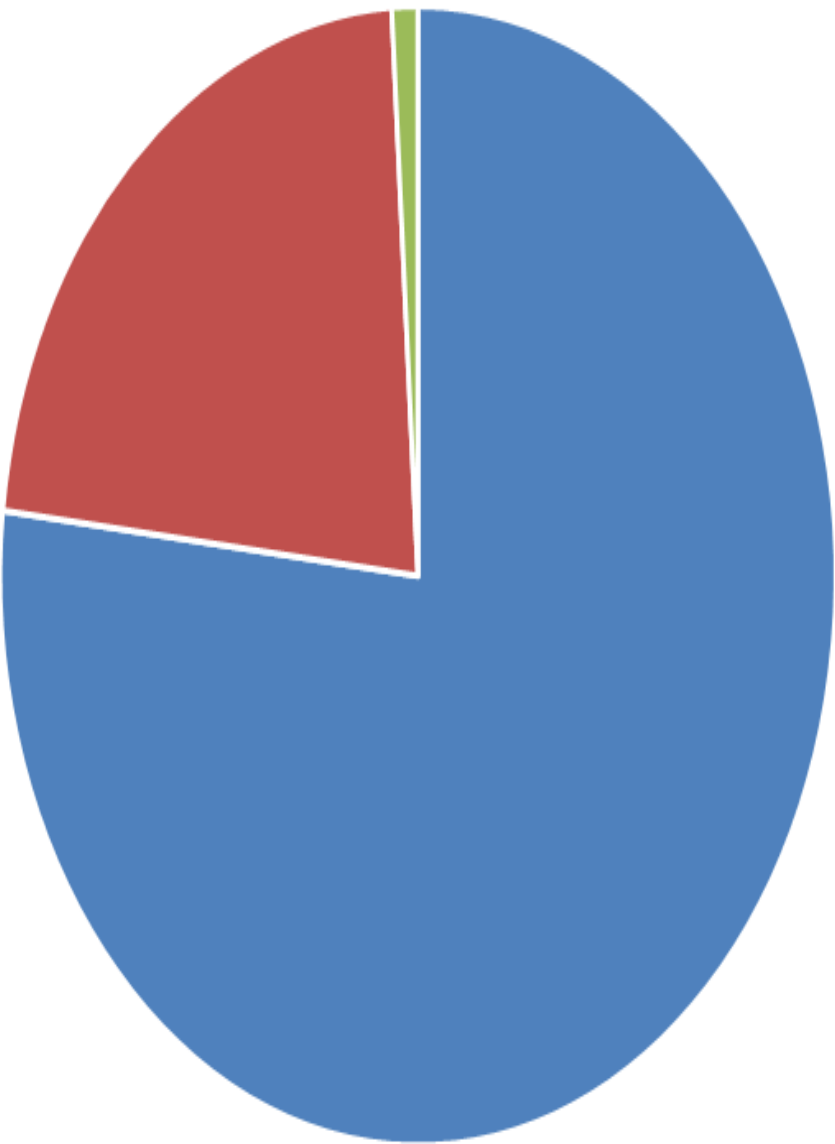


Local Revenue



- Property Taxes 85.00%
- Realty Transfer 1.57%
- Local Services Tax 0.11%
- Public Utility Tax 0.11%
- Earned Income Tax 10.20%
- Delinquent Property 1.88%
- Interest Earnings 0.69%
- Other 0.45%

District Revenue 2019-20



■ Local 76.83%

■ State 22.17%

■ Federal 1.00%

Budget Considerations

- Evaluate and negotiate curricular, technological, and support software and vendor contracts
- Internal Cyber School – 36 enrollments (\$180k)
- Purchasing of supplies
 - Using LCTI bids and Internal Art and Science Bids
 - Amazon to centralize and audit purchases
- Staffing considerations and reassignments
 - Multiple support, administrative, and management positions to reduce staffing
 - Shift positions and professional development to grants

Budget Considerations

- Reduced Building allocations 13.8% (5 years)
- Reduced Health Insurance Costs 8.6% (3 years)
 - Per employee cost increased .77% per year last 6 years
- Refinancing All district debt (\$519K per year)
- District PSERS Employer Contribution's increased 89.75% last 5 years - Basic Education Subsidy increased 11.91% during same time

2019-20 Preliminary Budget

	A	B	R	S	T	U	V
4			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
5	CATEGORY		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
6							
104	TOTAL EXPENSES		68,977,059.11	70,827,524	72,609,026	74,837,308	77,189,771
105	EXPENSES W/O PSERS INCREASES		68,413,719	70,399,212	72,177,078	74,302,736	76,697,860
106	% Increase in Expenses (over actual)		3.169%	2.683%	2.515%	3.069%	3.143%
107	% Increase in Expenses w/o PSERS		2.327%	2.062%	1.905%	2.333%	2.486%
108	REVENUE @ Current 15.82 mills		66,326,529	68,192,141	70,008,354	72,044,287	74,108,455
109	Tax Increase 2018-19	0	\$ -	\$ -	\$ -	\$ -	\$ -
110	Tax Increase 2019-20	.20	\$ 563,835	\$ 579,340	\$ 595,272	\$ 613,130	\$ 631,524
111	Tax Increase 2020-21	.15		\$ 434,505	\$ 446,454	\$ 459,848	\$ 473,643
112	Tax Increase 2021-22	.15			\$ 446,454	\$ 459,848	\$ 473,643
113	Tax Increase 2022-23	.10				\$ 306,565	\$ 315,762
114	Tax Increase 2023-24	.17					\$ 536,795
115	TOTAL REVENUE COLLECTED		66,890,364	69,205,986	71,496,533	73,883,677	76,539,822
116	% Increase in Revenues		2.911%	3.462%	3.310%	3.339%	3.595%
117							
118	Fund Balance Req. To Balance Budget		2,086,696	1,621,538	1,112,493	953,631	649,949
119	Ending Fund Balance		\$11,511,483	\$9,889,945	\$8,777,452	\$7,823,822	\$7,173,872
120							
121	Ending Fund Balance as % of Expend.		16.69%	13.96%	12.09%	10.45%	9.29%

2019-20 Preliminary Budget w/ Facilities Plan

	A	B	R	S	T	U	V
4			PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
5	CATEGORY		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
6							
104	TOTAL EXPENSES		68,977,059.11	71,513,516	73,761,067	76,624,682	79,119,075
105	EXPENSES W/O PSERS INCREASES		68,413,719	71,085,204	73,329,119	76,090,110	78,627,164
106	% Increase in Expenses (over actual)		3.169%	3.677%	3.143%	3.882%	3.255%
107	% Increase in Expenses w/o PSERS		2.327%	3.056%	2.539%	3.158%	2.613%
108	REVENUE @ Current 15.82 mills		66,326,529	68,192,141	70,008,354	72,044,287	74,108,455
109	Tax Increase 2018-19	0	\$ -	\$ -	\$ -	\$ -	\$ -
110	Tax Increase 2019-20	.20	\$ 563,835	\$ 579,340	\$ 595,272	\$ 613,130	\$ 631,524
111	Tax Increase 2020-21	.3684		\$ 1,067,144	\$ 1,096,491	\$ 1,129,386	\$ 1,163,267
112	Tax Increase 2021-22	.3769			\$ 1,121,790	\$ 1,155,444	\$ 1,190,107
113	Tax Increase 2022-23	.2514				\$ 770,704	\$ 793,826
114	Tax Increase 2023-24	.2552					\$ 805,825
115	TOTAL REVENUE COLLECTED		66,890,364	69,838,625	72,821,906	75,712,951	78,693,003
116	% Increase in Revenues		2.911%	4.408%	4.272%	3.970%	3.936%
117							
118	Fund Balance Req. To Balance Budget		2,086,696	1,674,891	939,161	911,731	426,072
119	Ending Fund Balance		\$11,511,483	\$9,836,592	\$8,897,432	\$7,985,700	\$7,559,628
120							
121	Ending Fund Balance as % of Expend.		16.69%	13.75%	12.06%	10.42%	9.55%

Questions???